

**Resource Opportunities Centre  
Prosect Road Community Centre  
Financial Statements for  
period ending Mar 31st, 2022**

	Period ending 31/03/2022	Same Period Previous Year	Budget 2021/2022 <small>(with amendments to July 2021)</small>
<b>REVENUE</b>			
<b>Rental Revenues</b>			
Facility Rentals - Contract	-325.00	665.00	
Facility Rentals - Hourly	14,478.91	165.00	50,400.00
<b>Total Rental Revenue</b>	<b>14,153.91</b>	<b>830.00</b>	<b>50,400.00</b>
<b>Bar Sales</b>			
Bar Sales	0.00	0.00	0.00
<b>Total Bar Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Activities Revenues</b>			
Kids Programs	211,018.82	126,468.96	205,675.00
Adult Programs	21,743.66	1,428.30	23,800.00
Fitness Memberships	7,605.53	-1,627.31	0.00
<b>Total Activities Revenues</b>	<b>240,368.01</b>	<b>126,269.95</b>	<b>229,475.00</b>
<b>Other Revenue</b>			
Advertising	0.00	0.00	0.00
Farmers Market	50,398.14	52,024.37	60,000.00
Misc. Revenues	377.51	90.00	500.00
Events Revenues	0.00	0.00	0.00
consignment revenue	0.00	0.00	0.00
Catering/kitchen window	20,082.03	1,940.00	5,000.00
fee for service	0.00	0.00	0.00
Donations	60.00	100.00	0.00
Grant Revenue	30,812.26	34,312.17	12,000.00
Grant Revenue - Rec Assoc	0.00	15,000.00	15,000.00
Covid Response Specific grant revenue	6,172.00	9,531.62	0.00
Power Subsidy	40,000.00	40,000.00	40,000.00
HRM Subsidy	72,200.00	72,200.00	72,200.00
			81,167.21
			0.00
<b>Total Other Revenue</b>	<b>220,101.94</b>	<b>225,198.16</b>	<b>285,867.21</b>
<b>TOTAL REVENUE</b>	<b>474,623.86</b>	<b>352,298.11</b>	<b>565,742.21</b>
<b>Program and Event Expenses</b>			
Instructor Expenses (wages & contract)	93,135.25	64,924.78	104,147.86
Event Expense	72.39	0.00	0.00
Bar Supplies	800.00	0.00	0.00
Program Supplies	2,776.32	3,290.58	4,000.00
Farmers Market Expense	41,651.47	45,670.40	55,000.00
Catering/Kitchen Window Expense	12,527.14	2,350.00	2,500.00
consignment expense	0.00	0.00	0.00
Fitness Supplies	1,036.02	0.00	0.00
<b>Total Cost of Goods Sold</b>	<b>151,998.59</b>	<b>116,235.76</b>	<b>165,647.86</b>
<b>Subtotal</b>	<b>322,625.27</b>	<b>236,062.35</b>	<b>400,094.35</b>
<b>Payroll Expenses</b>			
Wages & Salaries - Full Time	135,579.59	162,141.26	141,332.15
Wages - Part Time Staff	96,150.26	25,940.71	130,665.98
CEWS	-92,402.92	-154,111.73	0.00
MERC expenses	22,958.46	17,424.38	23,617.03

Health Insurance	7,201.38	10,010.39	6,363.97
<b>Total Payroll Expense</b>	<b>169,486.77</b>	<b>61,405.01</b>	<b>301,979.13</b>
<b>General &amp; Administrative Expenses</b>			
Program Print and Mail out	0.00	0.00	5,000.00
Payroll Costs	2,526.67	1,944.56	2,200.00
Professional & employee development	477.71	101.83	1,000.00
Professional Fees	12,784.95	6,637.64	18,353.00
Insurance	4,327.00	4,097.00	4,929.00
Interest & Bank Charges	97.73	700.28	750.00
Payment Processing Fees	5,015.85	4,048.98	5,000.00
Office Supplies	6,470.99	3,965.78	6,000.00
Motor Vehicle Expenses Mileage	0.00	0.00	150.00
grant expense	10,880.43	34,396.74	0.00
misc. expenses	0.00	0.00	500.00
Amortization Expense	926.76	1,140.93	0.00
Consignement/fridge & Freezer Expense	0.00	0.00	0.00
pandemic related refunds	0.00	-15,448.89	0.00
Technology Upgrades	0.00	0.00	0.00
<b>Total General and Admin Expenses</b>	<b>43,508.09</b>	<b>41,584.85</b>	<b>43,882.00</b>
<b>Repairs and Maintenance</b>			
Repair & Maintenance - Building	266.42	1,133.46	2,000.00
Repairs & Maintenance - Other	375.86	1,367.87	800.00
Waste Removal	1,956.76	1,907.22	2,000.00
Cleaning Supplies & PPE	5,418.19	6,248.27	8,000.00
Grounds & Landscaping	9,412.20	8,399.22	8,000.00
<b>Total Repairs &amp; Maintenance</b>	<b>17,429.43</b>	<b>19,056.04</b>	<b>20,800.00</b>
<b>Utilities and Communication</b>			
Telephone & Internet	3,620.92	4,794.35	5,000.00
Utilities - Power	55,679.19	76,319.18	75,000.00
<b>Total Utilities and communication</b>	<b>59,300.11</b>	<b>81,113.53</b>	<b>80,000.00</b>
<b>Total General &amp; Admin Expenses</b>	<b>441,722.99</b>	<b>319,395.19</b>	<b>612,308.99</b>
<b>NET INCOME</b>	<b>32,900.87</b>	<b>32,902.92</b>	<b>-46,566.78</b>
<b>Surplus/ Shortfall</b>	<b>32,900.87</b>	<b>32,902.92 -</b>	<b>46,566.78</b>

**Prospect Road Community Centre**  
**Statement of Financial Position**  
**As at March 31st, 2022**

**Assets**

Current Assets

Floats & Petty Cash	2,200.00	
PRCC Operating Account	64,412.50	
ROC Reserve Fund (BankAccount and Paypal)	19,109.08	
Total Cash		85,721.58
Accounts Receivable		36,688.90
Prepaid Expenses		
Bar Inventory		297.26
Total Current Assets		122,707.74

Capital Assets

Furniture & Equipment		1,880.56
technology	-	0.18
Kitchen Equipment		1,906.40
<b>Total Assets</b>		<b>126,494.52</b>

**Liabilities**

Accounts Payable	30,574.01	
Accrued Liabilities		
Pandemic/Covid Related Refunds & Credits	-	
Restricted Funds - Summer Student Deficit	-	
Restricted Funds - Electrical Upgrade	-	
Restricted Funds - folding tables	-	
Restricted Funds - sport court	-	48,543.83
Unearned Revenue & Gift Certificates	78,802.89	
HST Payable	-	11,947.16
<b>Total Liabilities</b>		<b>48,885.91</b>

**Equity**

Retained earnings - previous year	58,161.41	
Retained earnings	-	13,453.67
Current Surplus (Deficit)	32,900.87	77,608.61
<b>Total Liabilities and Equity</b>		<b>126,494.52</b>