

**Resource Opportunities Centre  
Prosect Road Community Centre  
Financial Statements for  
period ending March 31st, 2020**

	Period ending 31/03/2020	Same Period Previous Year	Approved Budget 2019/2020
<b>REVENUE</b>			
<b>Rental Revenues</b>			
Facility Rentals - Contract			
Facility Rentals - Hourly	47,841.00	48,006.44	60,000.00
<b>Total Rental Revenue</b>	<b>47,841.00</b>	<b>48,006.44</b>	<b>60,000.00</b>
<b>Bar Sales</b>			
Bar Sales	6,340.86	5,719.83	8,000.00
<b>Total Bar Revenue</b>	<b>6,340.86</b>	<b>5,719.83</b>	<b>8,000.00</b>
<b>Activities Revenues</b>			
Kids Programs	330,521.92	330,496.76	318,000.00
Adult Programs	42,620.43	43,296.05	47,000.00
Fitness Memberships	31,808.23	42,705.28	45,000.00
<b>Total Activities Revenues</b>	<b>404,950.58</b>	<b>416,498.09</b>	<b>410,000.00</b>
<b>Other Revenue</b>			
Advertising	4,604.35	3,669.58	8,000.00
Farmers Market	4,712.17	3,163.38	5,000.00
Misc. Revenues	3,943.44	1,857.66	2,000.00
Events Revenues	27,355.88	30,252.47	31,000.00
Consignment & food revenue	3,385.89	4,183.00	4,200.00
fee for service		121.74	500.00
Donations	3,800.00	1,459.25	1,500.00
Grant Revenue	71,977.66	43,465.97	20,806.00
Grant Revenue - Rec Assoc	15,000.00	15,000.00	15,000.00
Grant Revenue - Other			
Power Subsidy	40,000.00	40,000.00	40,000.00
HRM Subsidy	72,200.00	72,200.00	72,200.00
Summer Student Reserve funds from 16/17			
<b>Total Other Revenue</b>	<b>246,979.39</b>	<b>215,373.05</b>	<b>200,206.00</b>
<b>TOTAL REVENUE</b>	<b>706,111.83</b>	<b>685,597.41</b>	<b>678,206.00</b>
<b>Program and Event Expenses</b>			
Instructor Expenses (wages & contract)	131,973.66	119,702.03	132,200.00
Event Expense	31,172.42	30,344.98	27,500.00
Bar Supplies	2,950.31	2,356.24	3,500.00
Program Supplies	6,099.11	7,942.43	9,000.00
Farmers Market Expense	2,549.83	726.78	600.00
Fitness Supplies	4,409.23	2,630.38	4,000.00
<b>Total Cost of Goods Sold</b>	<b>179,154.56</b>	<b>163,702.84</b>	<b>176,800.00</b>
<b>Subtotal</b>	<b>526,957.27</b>	<b>521,894.57</b>	<b>501,406.00</b>
<b>Payroll Expenses</b>			
Wages & Salaries - Full Time	214,555.83	215,353.03	219,430.00
Wages - Part Time Staff	106,638.45	106,014.24	113,765.00
MERC expenses	28,748.56	28,708.01	30,600.00
cews - 10% wage subsidy	-107.08		
Health Insurance	9,310.36	9,867.50	11,320.00
<b>Total Payroll Expense</b>	<b>359,146.12</b>	<b>359,942.78</b>	<b>375,115.00</b>
<b>General &amp; Administrative Expenses</b>			
Program Print and Mail out	16,301.43	10,465.99	13,000.00

Payroll Costs	2,799.92	2,411.01	2,600.00
Professional & employee development	103.46	614.18	600.00
Professional Fees	14,235.65	9,234.39	9,000.00
Insurance	3,062.00	3,563.00	3,030.00
Interest & Bank Charges	1,022.09	1,006.48	1,000.00
Payment Processing Fees	8,023.28	7,149.76	7,150.00
Office Supplies	4,376.42	6,672.05	6,000.00
Motor Vehicle Expenses Mileage	5.20	148.17	150.00
grant expense	39,692.33	15,093.27	
misc. expenses	370.00	475.35	500.00
Amortization Expense	1,964.95	454.58	542.00
Consignment/fridge & Freezer Expense	857.06	791.07	740.00
bad debt expense		2,124.80	
Technology Upgrades		199.98	
Pandemic related refunds & credits owed	15,448.89		
<b>Total General and Admin Expenses</b>	<b>108,262.68</b>	<b>60,404.08</b>	<b>44,312.00</b>
<b>Repairs and Maintenance</b>			
Repair & Maintenance - Building	3,136.15	2,012.79	2,100.00
Repairs & Maintenance - Other	2,351.74	720.75	800.00
Waste Removal	1,220.10	1,504.05	1,356.00
Cleaning Supplies	7,401.89	6,617.82	5,200.00
Grounds & Landscaping	10,578.33	9,148.01	10,800.00
<b>Total Repairs &amp; Maintenance</b>	<b>24,688.21</b>	<b>20,003.42</b>	<b>20,256.00</b>
<b>Utilities and Communication</b>			
Telephone & Internet	4,229.07	5,523.83	5,300.00
Utilities - Power	58,471.91	69,240.51	70,000.00
<b>Total Utilities and communication</b>	<b>62,700.98</b>	<b>74,764.34</b>	<b>75,300.00</b>
<b>Reserve (see balance sheet)</b>			
<b>Total General &amp; Admin Expenses</b>	<b>733,952.55</b>	<b>678,817.46</b>	<b>691,783.00</b>
<b>NET INCOME</b>	<b>-27,840.72</b>	<b>6,779.95</b>	<b>-13,577.00</b>
<b>Surplus/ Shortfall</b>	<b>- 27,840.72</b>	<b>6,779.95 -</b>	<b>13,577.00</b>