

**Resource Opportunities Centre
Prosect Road Community Centre
Financial Statements for
period ending March 31st, 2021**

	Period ending 31/03/2021	Same Period Previous Year	End of Year Projections 2020/2021
REVENUE			
Rental Revenues			
Facility Rentals - Contract	665.00		
Facility Rentals - Hourly	165.00	47,841.00	12,500.00
Total Rental Revenue	830.00	47,841.00	12,500.00
Bar Sales			
Bar Sales	0.00	6,340.86	0.00
Total Bar Revenue	0.00	6,340.86	0.00
Activities Revenues			
Kids Programs	126,468.96	330,521.92	100,000.00
Adult Programs	1,428.30	42,620.43	10,000.00
Fitness Memberships	-1,627.31	31,808.23	0.00
Total Activities Revenues	126,269.95	404,950.58	110,000.00
Other Revenue			
Advertising	0.00	4,604.35	0.00
Farmers Market	52,024.37	4,712.17	34,900.00
Misc. Revenues	90.00	3,943.44	200.00
Events Revenues	0.00	27,355.88	3,000.00
consignment revenue	0.00	3,385.89	
Catering/kitchen window	1,940.00	0.00	0.00
fee for service	0.00	0.00	0.00
Donations	100.00	3,800.00	0.00
Grant Revenue	34,312.17	71,977.66	27,371.80
Grant Revenue - Rec Assoc	15,000.00	15,000.00	10,000.00
Covid Response Specific grant revenue	9,531.62	0.00	8,359.62
Power Subsidy	40,000.00	40,000.00	40,000.00
HRM Subsidy	72,200.00	72,200.00	72,200.00
Summer Student Reserve funds from 16/17	0.00	0.00	0.00
Total Other Revenue	225,198.16	246,979.39	196,031.42
TOTAL REVENUE	352,298.11	706,111.83	318,531.42
Program and Event Expenses			
Instructor Expenses (wages & contract)	64,924.78	131,973.66	70,590.36
Event Expense	0.00	31,172.42	1,500.00
Bar Supplies	0.00	2,950.31	0.00
Program Supplies	3,290.58	6,099.11	2,500.00
Farmers Market Expense	45,670.40	2,549.83	29,665.00
Catering/Kitchen Window Expense	2,350.00		
Fitness Supplies	0.00	4,409.23	0.00
Total Cost of Goods Sold	116,235.76	179,154.56	104,255.36
Subtotal	236,062.35	526,957.27	214,276.06
Payroll Expenses			

Wages & Salaries - Full Time	162,141.26	214,555.83	180,000.00
Wages - Part Time Staff	25,940.71	106,638.45	44,902.98
CEWS	-154,111.73	-107.08	-159,820.01
MERC expenses	17,424.38	28,748.56	20,713.36
Health Insurance	10,010.39	9,310.36	12,000.00
Total Payroll Expense	61,405.01	359,146.12	97,796.33
General & Administrative Expenses			
Program Print and Mail out	0.00	16,301.43	0.00
Payroll Costs	1,944.56	2,799.92	2,000.00
Professional & employee development	101.83	103.46	1,000.00
Professional Fees	6,637.64	14,235.65	5,700.00
Insurance	4,097.00	3,062.00	3,372.00
Interest & Bank Charges	700.28	1,022.09	1,000.00
Payment Processing Fees	4,048.98	8,023.28	5,200.00
Office Supplies	3,965.78	4,376.42	2,000.00
Motor Vehicle Expenses Mileage	0.00	5.20	0.00
grant expense	34,396.74	39,692.33	12,283.63
misc. expenses	0.00	370.00	100.00
Amortization Expense	1,140.93	1,964.95	1,229.35
Consignment/fridge & Freezer Expense	0.00	857.06	0.00
pandemic related refunds	-15,448.89	15,448.89	0.00
Technology Upgrades	0.00	0.00	0.00
Total General and Admin Expenses	41,584.85	108,262.68	33,884.98
Repairs and Maintenance			
Repair & Maintenance - Building	1,133.46	3,136.15	200.00
Repairs & Maintenance - Other	1,367.87	2,351.74	2,500.00
Waste Removal	1,907.22	1,220.10	1,872.00
Cleaning Supplies & PPE	6,248.27	7,401.89	10,000.00
Grounds & Landscaping	8,399.22	10,578.33	6,000.00
Total Repairs & Maintenance	19,056.04	24,688.21	20,572.00
Utilities and Communication			
Telephone & Internet	4,794.35	4,229.07	5,000.00
Utilities - Power	76,319.18	58,471.91	70,000.00
Total Utilities and communication	81,113.53	62,700.98	75,000.00
Reserve (see balance sheet)			
Total General & Admin Expenses	319,395.19	733,952.55	331,508.67
NET INCOME	32,902.92	-27,840.72	-12,977.25
Surplus/ Shortfall	32,902.92 -	27,840.72 -	12,977.25